BOARD OF DIRECTORS

OFFICERS
Marie Mascherin  
Chair
Dudley Benoit  
Vice Chair
Patrick Kelly  
Secretary
Randolph Hanks  
Treasurer

DIRECTORS
Susan Bredehoft
Alfonso Castillo
Vicki Cervino-Henn
Jill Edwards
Carl Malmstrom
Richard Polton
Julia Rubin
Donna Scarano
David Scheck

STAFF MEMBERS

David M. Scheck  
Executive Director
Lori A. Perkins  
Chief Operating Officer

FINANCIAL PRODUCTS & SERVICES
Robert C. Graham  
Vice President,  
Financial Products & Services
Milton L. Keenan  
Vice President,  
Financial Products & Services
William V. Radlinsky  
Vice President, Portfolio  
Management & Compliance

FISCAL & RISK MANAGEMENT
Candace A. Faunce  
Chief Financial Officer
Jacqueline M. Baranowski  
Financial Officer
Doris E. Harris  
Associate, Investor Relations
Juanita Y. Marshall  
Associate, Financial  
Reporting & Analysis
Jane Shoemaker  
Executive Coordinator

COMMUNITY CONSULTING GROUP
Amanda Blagman  
Managing Director
Jennifer M. Bredehoft  
Research Analyst

WACHOVIA/DCA HOUSING SCHOLAR
Jeffrey Crum

PRINCETON UNIVERSITY COMMUNITY BASED LEARNING INITIATIVE INTERN
Sisi Chen
LETTER TO OUR PARTNERS

Innovation...Integrity...Return on Investment...Quality...Performance Excellence

The core values of New Jersey Community Capital are the beliefs which drive decision making and actions both internally and externally. They ensure that the organization remains true to its core purpose and fulfills its commitment to its stakeholders.

INNOVATION
New Jersey Community Capital is a learning organization that conducts ongoing research to develop new financing tools that connect the communities and clients it serves to the mainstream financial markets. New Jersey Community Capital challenges assumptions and reshapes conventional thought and expectations about creditworthiness by virtue of its actions. Its customers approach community issues with inventive and unique solutions.

INTEGRITY
New Jersey Community Capital has significant amounts of resources entrusted to its care. Accordingly, it adheres to the highest ethical, legal, financial and reporting standards. Its customers take equal care in the maintenance of their records and the performance of their missions.

RETURN ON INVESTMENT
New Jersey Community Capital maintains a firm belief that community development is a viable investment sector and it should be promoted as an investment strategy, not only a grant strategy. Investing in communities through New Jersey Community Capital provides both a financial and social return. The work its customers perform offers an equally valuable social return on investment by providing the opportunity to build wealth, reside in safe, affordable, attractive neighborhoods, and receive improved access to quality services to the individuals and communities they serve.

QUALITY
New Jersey Community Capital aligns itself with organizations and individuals who understand that dedicating resources to high quality initiatives maximizes social return on investment and community impact. Indicators of quality for the industries and sectors served by its customers are used to measure the potential of any financial investment.

PERFORMANCE EXCELLENCE
New Jersey Community Capital achieves high quality results because of its superb ability to execute, its knowledge of the markets it serves, and the quality and commitment of its workforce. Whether through the provision or preservation of affordable housing, the generation of additional or improved community services, the development of safe neighborhoods and successful businesses, or the expansion of the workforce in sustainable jobs, New Jersey Community Capital's customers demonstrate similar excellence in their performance.

New Jersey Community Capital appreciates the on-going support and commitment to New Jersey's communities made by its valuable partners.

Marie C. Mascherin
Chair

David M. Scheck
Executive Director
The creation and preservation of safe, decent, affordable housing continues to be a priority for New Jersey Community Capital.

• A line of credit enables a well-established affordable housing developer to acquire properties as they come available in a fast-paced real estate market. These homes will be rehabilitated and sold to four low-income first-time buyers, providing them with the opportunity to care for a wealth-building asset and receive a return on their investment.

• A bridge loan allows an organization serving homeless individuals to purchase and renovate properties that provide homes to eight very low income disabled individuals, who will receive proper medical care and supervision in a safe, stable, and affordable place.

• Predevelopment financing will help revitalize almost an entire city block of vacant and abandoned lots, creating almost 250 much-needed affordable apartments. As rental housing prices continue to be out of reach for many New Jersey residents, these units offer quality living spaces to individuals and families otherwise unable to afford them.

New Jersey Community Capital brings 18 years of experience to the creation and preservation of quality affordable housing, providing communities and families with opportunities for increased financial self-sufficiency and improved quality of life.
Quality educational services continue to be a significant need for low- and moderate-income areas throughout the state. New Jersey Community Capital offers innovative solutions to its high quality early care center and charter school borrowers by providing unique financing structures and technical assistance services.

- A portion of New Jersey Community Capital’s New Markets Tax Credit allocation finances the purchase of a facility utilized by a high-achieving charter school serving a predominantly low-income student population. The school now rents the building for significantly less than market rate and is able to commit those savings to enhancing school programs.

- Acquisition financing enables an early care center serving 135 Abbott-contracted three- and four-year-olds, as well as 175 children in after school, summer, and infant-toddler programs in two separate leased buildings to purchase and renovate its own facility and provide a permanent home for its programs.

- Early care centers throughout the state receive training and technical assistance to improve their programs and operations and learn how to provide the best possible learning environments for New Jersey’s youngest students.

Quality early care centers and schools provide children from low- and moderate-income families safe, stable places to learn and opportunities for academic and personal achievement.
Commercial space and community facilities are integral aspects of community development. New Jersey Community Capital finances the construction of many commercial and community facilities, including office and retail spaces, early care centers, job training centers, and community gathering places.

- Predevelopment financing allows a successful community development corporation to create 2,000 square feet of commercial space. The acquisition of the property being developed has already increased the safety of the neighborhood, and will provide local entrepreneurs the opportunity to use new retail space and create wealth for themselves and the community as they grow their businesses.

- Construction and permanent financing enables a community-based organization serving low- and moderate-income individuals and families to renovate a much-needed community center in one of New Jersey’s inner-ring suburbs. Approximately 8,500 square feet of community facilities allow the organization to expand its current programs, including computer training, nutritional education, a food pantry, literacy training, and life skills training, as well as institute new programs, such as early care, health care, and financial literacy.

Commercial space and community facilities can effect positive change by preventing flight from once-deteriorating neighborhoods, promoting neighborhood interaction, and enriching the quality of life for residents.
Strong, vibrant economies are critical to maintaining livable communities. Economic development should encourage local enterprise, serve the needs of residents, and promote stable employment. Nonprofit organizations are beginning to use innovative strategies through social enterprises to help meet their financial needs, as well as the social and financial needs of the communities they serve.

- Predevelopment financing to a consumer-run mental health organization for its social enterprise helps provide a stable income source for the organization and job opportunities for its clients.

- Small businesses receive loans through an Urban Enterprise Zone loan fund managed by New Jersey Community Capital, allowing them to develop their businesses, foster new employment opportunities for local residents, and create wealth for themselves and the community.

Successful businesses and social enterprises allow for economic growth and development and promote sustainable communities and organizations.
FISCAL & RISK MANAGEMENT
• Increased amount of capital under management to $60 million:
  Community Loan Fund $32 million
  Managed Assets $ 3 million
  Lending Partners $10 million
  Equity Partners $15 million

• Secured a $250 thousand recoverable grant from JPMorgan Chase to increase the amount of available funds for predevelopment in the Affordable Housing Fund (check timing of release).

FINANCIAL PRODUCTS & SERVICES
• Committed 55 loans totaling more than $23 million, resulting in the creation or preservation of 1204 units of affordable housing, 641 early care, education, and health care slots, 220 jobs, and 203,400 square feet of community facilities and commercial real estate.

• Closed its first New Markets Tax Credit financing utilizing $2.7 million of its allocation that will ultimately benefit North Star Academy Charter School, a high-performing charter school located in Newark.

• Closed five loans totaling approximately $2.5 million in the business and housing sectors with funds from its Lending Partners affiliate in 2005, its second year of operation. Since its inception, Lending Partners has quadrupled its available lending capital to $10 million.

COMMUNITY CONSULTING GROUP
• Provided technical assistance and trainings to 122 clients and borrowers to strengthen their business plans, refine real estate strategies and ensure the viability of their community development activities.

• Emphasized the critical component of quality leadership for the sustainability of exemplary early care centers during the final months of the Newark Lighthouse Initiative. Through the development of skilled leadership and open communication among management levels of early care centers, the initiative has been able to demonstrate the increased likelihood of producing significant and sustainable programmatic and organizational improvements.

• Published its report regarding the Building Stronger Centers program, entitled Building Stronger Centers 1997-2003: A Retrospective of an Early Care and Education Technical Assistance and Training Initiative, and distributed it to program participants, funders, and collaborators, as well as early care and education advocates and government officials.

• Continued to produce marketing and public relations materials highlighting its new name and expanded products and services in order to raise and maintain awareness of its new brand, including updating its website and introducing series of Technical Assistance Briefs.
## 2005 FINANCING COMMITTED

### BUSINESS

*Commercial Real Estate*
- Obed Bermudez
- Morning Star Community Development Corporation
- North Star Fund B
- El Centro Comunal Boricano Day Care, Inc.
- Keystone Enterprises, LLC
- Zelphy’s Christian Learning Center

*Education*
- North Star QALICB, LLC

*Facilities*
- J.C. Daycare, Inc.
- Ujima Ministries, Inc.

### HOUSING

*Home Ownership*
- Homes of Montclair Ecumenical Corporation
- Episcopal Community Development Corporation
- Housing and Neighborhood Development Services
- Dekbon Housing Development Corporation

*Rental*
- King Plaza

*Supportive*
- Interfaith Council for the Homeless of Union County
- United Cerebral Palsy of Morris/Somerset, Inc.

*Transitional*
- Apostles’ House
- Isles, Inc.

### COMMUNITY SERVICES

*Child Care*
- J.C. Day Care, Inc.
- Unified Vailsburg Services Organization

### Economic Development

- CHS, LLC- APeX Gallery
- Camden Technology Revolving Loan Fund
- OLA’s Early Childhood Learning Center, Inc.
- Uptown Tile & Stone, LLC
- Knockout Graphics, Inc.

### Social Enterprise

- North Star CDE
- The Unleashed Group, Inc.
- University Ventures, Inc.

### TOTALS BY COUNTY:

<table>
<thead>
<tr>
<th>County</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Atlantic</td>
<td>$478,240</td>
</tr>
<tr>
<td>Camden</td>
<td>$200,000</td>
</tr>
<tr>
<td>Cumberland</td>
<td>2,202,340</td>
</tr>
<tr>
<td>Essex</td>
<td>$11,389,664</td>
</tr>
<tr>
<td>Hudson</td>
<td>$282,498</td>
</tr>
<tr>
<td>Hunterdon</td>
<td>40,000</td>
</tr>
<tr>
<td>Mercer</td>
<td>$1,448,500</td>
</tr>
<tr>
<td>Middlesex</td>
<td>$3,100,000</td>
</tr>
<tr>
<td>Monmouth</td>
<td>$810,000</td>
</tr>
<tr>
<td>Ocean</td>
<td>$785,000</td>
</tr>
<tr>
<td>Salem</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Union</td>
<td>$1,095,000</td>
</tr>
<tr>
<td>Warren</td>
<td>$50,000</td>
</tr>
</tbody>
</table>

**TOTAL $23,381,242**
GRANTORS

As of September 30, 2005

PROJECT SUPPORT

Newark Lighthouse Initiative
The Grable Foundation

OPERATING SUPPORT

Individuals
Dudley Benoit
Jennifer M. Bredehoft
Susan U. & Joseph M. Bredehoft
Candace A. & James B. Faunce
Nan & Dover Frankel
Edward J. Gracely
Randolph Hanks
Hendrik & Nancy E. Hartog
Doris E. Harris
Carol & Haig Kasabach
Brian M. Keenan
Patrick J. and Delores Kelly
Steven Leder
Carl H. & Catherine B. Malmstrom
Marie C. Mascherin & Ernie Cerino Jr.
Patricia B. Masi
Patrick Morrissy
Lori A. Perkins
William V. & Lisa M. Radlinsky
G. Jeremiah & Gail C. Ryan
Donna Scarano
David M. Scheck
Matthew and Alice Sheedy
Fain M. and John G. Webb III

Financial Institutions
Amboy Foundation
Amboy National Bank
Atlantic Stewardship Bank
Bank of America
The Bank of New York
Cenlar Federal Savings Bank
Citibank
Citigroup Foundation
Clifton Savings Bank
Susquehanna Patriot Bank
Greater Community Bank
JP Morgan Chase Foundation
Lakeland Bank
MetLife Foundation
PNC Bank Foundation
The Prudential Foundation
Roselle Savings Bank
RSI Bank
Sovereign Bank
Spencer Savings Bank, SLA
United Roosevelt Savings Bank
Unity Bank
The Valley Foundation
Wachovia Foundation
Washington Mutual Bank
Woori America Bank
Yardville National Bank

Foundations
The F.B. Heron Foundation
The Geraldine R. Dodge Foundation
Mary Owen Borden Memorial Foundation

Corporations
GMAC Commercial Mortgage Company
Capmark Foundation
McMaster-Carr Supply Company
New Jersey Association of Realtors Housing Opportunity Foundation

Government Entities
Community Development Financial Institutions (CDFI) Fund

Religious Institutions
First Presbyterian Church of Haddon Heights
INVESTORS

Community Loan Fund
Anonymous (Woodland Investment Management Account)
Amboy National Bank
Atlantic Stewardship Bank
Bank of America
Jacqueline M. & David M. Baranowski
Bergen Commercial Bank
Amanda P. Blagman
Jennifer M. Bredehoft
Susan U. & Joseph M. Bredenhof
Calvert Social Investment Foundation
Catholic Health Initiatives
Cenlar Federal Savings Bank
Clifton Savings Bank
Commerce Bank, N.A.
Commerce Bank/North
Community Bank of Bergen County
Community Development Financial Institutions (CDFI) Fund
Domestic & Foreign Missionary Society of the Protestant Episcopal Church in the USA
Eisenhart Fund
Episcopal Diocese of Newark
Episcopal Diocese of New Jersey
Candace A. & James B. Faunce
The F. B. Heron Foundation
First Baptist Church Fellowship Fund
First Constitution Bank
First Fidelity Urban Investment Corporation
First Presbyterian Church
First Savings Bank
First Washington State Bank
Capmark Foundation
Edward J. Gracely
Margaret K. & Robert C. Graham
Greater Community Bank
Susanne C. Hand
Randolph Hanks
Patricia Holland
Hudson City Savings Bank
Hudson United Bank
Susan E. Hylen & Ted A. Smith, Jr.
Interfaith Neighbors, Inc.
J.P. Morgan Chase
Carol & Haig Kasabach
Lisa D. & Brian M. Keenan
Milton L. & Dorothy C. Keenan
Patrick J. Kelly
Lakeland Bank
Carla & Paul Lerman
Anne S. Li & Edward Muldoon
Alan Mallach
Carl H. Malmstrom
Mary Owen Borden Foundation
Patricia B. Masi
MBNA America Bank, N.A.
Katherine E. Merck
Merrill Lynch Community Development Company, L.L.C.
MetLife Bank, National Association
M’Kor Shalom Congregation
NewBridge Fund, Inc.
New Jersey Economic Development Authority
New Jersey Housing & Mortgage Finance Agency
NJM Bank
New York Community Bank
Opportunity Finance Network (formerly National Community Capital Association)
Lori A. Perkins
PNC Bank, N.A.
Preston D. Pinkett III
Princeton Monthly Meeting
The Prudential Insurance Company of America
Doris Rados
Susan Repko
Roselle Savings Bank
RSL Bank
Donna Scarano
David M. Scheck
Schuyler Savings Bank
Jane M. & Louis E. Shoemaker
SI Bank & Trust
Sinsinawa Dominicans, Inc.
Sisters of Charity of St. Elizabeth
Sisters of the Sorrowful Mother International Finance, Inc.
Somerset Hills Bank
Somerset Savings Bank
Sovereign Bank
St. Andrew’s Episcopal Church
St. George’s-by-the-River Episcopal Church
St. Paul’s Episcopal Church
Sterling Bank
Sun National Bank
Susquehanna Patriot Bank
Synod of Mid-Atlantics (Reformed Church in America)
TD Waterhouse Bank
The Bank
U.S. Trust Company of New York
Unitarian Church in Summit Endowment Fund
United Roosevelt Savings Bank
Unity Bank
Valley National Bank
Carl V. Van Osdall
Wachovia Regional Foundation
Walden Asset Management
Washington Mutual Bank, FA
Marshall Wolf
Yardville National Bank

Community Lending Partners
Amboy National Bank
Merrill Lynch Community Development Company, L.L.C.
PNC Bank, National Association
Sovereign Bank

New Market Tax Credit Fund
PNC Community Partners, Inc.
## FINANCIAL INFORMATION

### Fiscal Year End September 30, 2005

**FINANCIAL INFORMATION**

### CAPITAL AVAILABLE FOR FINANCING ACTIVITIES

<table>
<thead>
<tr>
<th>Activity Description</th>
<th>COMMUNITY LOAN FUND &amp; MANAGED ASSETS</th>
<th>LENDING PARTNERS</th>
<th>NMTC FUNDS</th>
<th>UNIVERSITY VENTURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAPITAL AVAILABLE FOR FINANCING ACTIVITIES</td>
<td>$30,869,914</td>
<td>$9,500,000</td>
<td>$15,000,000</td>
<td>$1,915,245</td>
</tr>
</tbody>
</table>

### FINANCING ACTIVITIES

<table>
<thead>
<tr>
<th>Activity Description</th>
<th>COMMUNITY LOAN FUND &amp; MANAGED ASSETS</th>
<th>LENDING PARTNERS</th>
<th>NMTC FUNDS</th>
<th>UNIVERSITY VENTURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOANS (INCLUDING OFF BALANCE SHEET &amp; ORIGINATED FOR SALE)</td>
<td>$16,469,243</td>
<td>$3,210,963</td>
<td>$2,716,588</td>
<td>$0</td>
</tr>
<tr>
<td>COMMUNITY INVESTMENTS</td>
<td>$2,084,004</td>
<td>$0</td>
<td>$88,412</td>
<td>$0</td>
</tr>
<tr>
<td>FINANCING COMMITMENTS</td>
<td>$7,264,259</td>
<td>$1,061,388</td>
<td>$2,100,000</td>
<td>$200,000</td>
</tr>
</tbody>
</table>

### DEPLOYMENT RATIO WITH COMMITMENTS

<table>
<thead>
<tr>
<th>Ratio Description</th>
<th>COMMUNITY LOAN FUND &amp; MANAGED ASSETS</th>
<th>LENDING PARTNERS</th>
<th>NMTC FUNDS</th>
<th>UNIVERSITY VENTURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEPLOYMENT RATIO WITH COMMITMENTS</td>
<td>84%</td>
<td>45%</td>
<td>33%</td>
<td>10%</td>
</tr>
</tbody>
</table>

### OUTPUTS & OUTCOMES

**CLOSED LOANS & COMMUNITY INVESTMENTS**

<table>
<thead>
<tr>
<th>Category</th>
<th>COMMUNITY LOAN FUND &amp; MANAGED ASSETS</th>
<th>LENDING PARTNERS</th>
<th>NMTC FUNDS</th>
<th>UNIVERSITY VENTURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>NUMBER</td>
<td>29</td>
<td>5</td>
<td>2</td>
<td>0</td>
</tr>
<tr>
<td>DOLLAR</td>
<td>$12,018,094</td>
<td>$2,480,000</td>
<td>$2,805,000</td>
<td>$0</td>
</tr>
<tr>
<td>HOUSING UNITS</td>
<td>521</td>
<td>20</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>EDUCATION &amp; EARLY CARE SLOTS</td>
<td>240</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>SQUARE FEET OF COMMUNITY FACILITIES</td>
<td>121,300</td>
<td>13,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>JOBS CREATED/MAINTAINED</td>
<td>99</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**COMMITTED LOANS & COMMUNITY DEVELOPMENT INVESTMENTS**

<table>
<thead>
<tr>
<th>Category</th>
<th>COMMUNITY LOAN FUND &amp; MANAGED ASSETS</th>
<th>LENDING PARTNERS</th>
<th>NMTC FUNDS</th>
<th>UNIVERSITY VENTURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>NUMBER</td>
<td>45</td>
<td>5</td>
<td>4</td>
<td>1</td>
</tr>
<tr>
<td>DOLLAR</td>
<td>$16,181,242</td>
<td>$2,095,000</td>
<td>$4,905,000</td>
<td>$200,000</td>
</tr>
<tr>
<td>HOUSING UNITS</td>
<td>1,116</td>
<td>22</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>EDUCATION &amp; EARLY CARE SLOTS</td>
<td>601</td>
<td>0</td>
<td>270</td>
<td>0</td>
</tr>
<tr>
<td>SQUARE FEET OF COMMUNITY FACILITIES</td>
<td>175,400</td>
<td>8,000</td>
<td>20,000</td>
<td>0</td>
</tr>
<tr>
<td>JOBS CREATED/MAINTAINED</td>
<td>116</td>
<td>8</td>
<td>0</td>
<td>96</td>
</tr>
</tbody>
</table>
FINANCIAL INFORMATION

Capital Under Management

<table>
<thead>
<tr>
<th>Year</th>
<th>Community Loan Fund</th>
<th>Managed Assets</th>
<th>Lending Partners</th>
<th>NMTC Fund</th>
<th>University Ventures</th>
</tr>
</thead>
<tbody>
<tr>
<td>1988</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1989</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1990</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1991</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1992</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1993</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1994</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1995</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1996</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1997</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1998</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1999</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2000</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2001</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2002</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2003</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>$ 10,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
SPECIAL THANKS

The Arc of Mercer County
Asbury Park Urban Enterprise Zone
Association for Children of New Jersey
Cynthia Rice & Cecilia Zalkind, Newark Lighthouse Initiative
Bank of America, Sponsor
Ballard Spahr Andrews & Ingersoll, LLP
Bistro Olé
CDFI Fund
Child Care Connection- Cecilia Aerstin, Beth Ann Gardiner & Nancy Thomson
Children’s Futures
Community Reinvestment Fund
Drinker, Biddle, & Reath, LLP- Diane M. Flynn, Jim Fries, Lisa Wren, David Abernethy
Elite Group Consulting, Inc.
Newark Star Ledger- Beth Fitzgerald
Richard M. Frank
Gibbons, Del Deo, Dolan, Griffinger, & Vecchione- Michael J. Lubben & Paul St. Onge
New Jersey Small Business Development Centers- Brenda Hopper, Director
Housing and Community Development

Network of New Jersey- Diane Sterner
Interfaith Neighbors, Inc.
Real Estate Advisory and Development Services
Brian M. Keenan, Executive Director
Lambrides, Lamos, Moulthrop, LLC
Bill Arnold, Paul Becker
Lighthouse Executive Committee Members
Newark Lighthouse Initiative
Local Initiatives Support Corporation
Greater Newark & Jersey City
New Jersey Citizen Action- Phyllis Salowe-Kaye
New Jersey Department of Community Affairs
Janis Ginsburg, Wachovia/DCA Housing Scholars Graduate Program
New Jersey Economic Development Authority
New Jersey State Office of GIS, New Jersey Department of Environmental Protection & Environmental Systems Research Institute (ESRI) NGO ArcView Software Grant Program
North Star Academy
Carol Kasabach, Steve Leder, Patricia Holland, Daniel SantoPietro- Outgoing Board Members
NJ Biz- Shankar P.

Powell Goldstein, LLP
PNC Community Partners, Inc.
Princeton University Pace Center for Community Service- Tricia Thorne & Lisa Ratmansky, Community Based Learning Initiative
ProBono Partnership- Jennifer Chandler Hauge
Public Economics, Inc.- Dwight Berg
The Robin Hood Foundation
Saiber Schlesinger Satz & Goldstein, LLC
John Shure- Speaker, 2005 Annual Gathering
Squire Sanders & Dempsey, LLP
St. John & Wayne, LLC
Rutgers Business School
Howard P. Tuckman, PhD, Dean
Uncommon Schools, Inc.
Unified Vailsburg Services Organization
Collaborative Support Programs of New Jersey Unleashed!
Uptown Tile & Stone
Value Research Group, LLC
Verdi Productions
Withum Smith + Brown
Wrobel & Associates, LLC- Audrey D. Wrobel

CREDITS

Copy- Jennifer M. Bredehoft
Layout & Design- ANCA Studios, Inc.
Photography- Ross Stout, Taylor Photo
HOW YOU CAN SUPPORT NEW JERSEY COMMUNITY CAPITAL

The generosity of individuals, corporations, foundations, religious, and government institutions provides the means by which New Jersey Community Capital is able to serve distressed areas throughout the state. There are two ways in which you can help New Jersey Community Capital fulfill its mission to create wealth and well-being in communities:

CHARITABLE CONTRIBUTIONS

New Jersey Community Capital’s is the trade name utilized by Community Loan Fund of New Jersey, Inc., and its affiliates for its financial and consulting products and services. New Jersey Community Capital has several 501(c)(3) organizations, including Community Loan Fund of New Jersey, Inc., that accept gifts that are deductible for federal income tax purposes to the extent permitted by law.

INVESTMENTS

New Jersey Community Capital’s family of funds provides a variety of options which can be tailored to fit a variety of investing needs. Investments in Community Loan Fund of New Jersey, Inc., beginning at $1000, offer rates from 0% to 4% and terms as short as one year. Although investments are not guaranteed, New Jersey Community Capital has a 100% repayment history.

For more information about New Jersey Community Capital, please contact us at www.newjerseycommunitycapital.org or (609) 989-7766.
"IT IS COURAGE BASED ON CONFIDENCE... AND IT IS CONFIDENCE BASED ON EXPERIENCE."

-Dr. Jonas Salk

"IT IS COURAGE BASED ON CONFIDENCE... AND IT IS CONFIDENCE BASED ON EXPERIENCE."

-Dr. Jonas Salk