

CARS™

Comprehensive ratings for CDFI Investments.

Community Loan Fund of New Jersey Inc. CARST™ Rating			
Analysis Date	Impact Performance Rating	Policy Plus	Financial Strength and Performance Rating
9/10	A	yes	3
Annual Review Assessment			
9/11	Stable with Improving Trends	NA	Stable
9/12	Stable with Improving Trends	NA	Stable with Improving Trends

IMPACT PERFORMANCE RATING

A. A CDFI in this group has reasonable strategies and activities given its mission. It tracks basic output data that indicate fairly effective use of its resources to benefit its target populations or communities in line with its mission.

POLICY PLUS RATING

Policy change is an integral part of this CDFI's strategies. The CDFI leads initiatives to change government policy to benefit the community development finance industry or disadvantaged people and communities. The CDFI can provide evidence of its leadership role in recent policy changes that produced benefits beyond additional resources for the CDFI itself, and management can clearly articulate the CDFI's leadership role in current policy activities.

FINANCIAL STRENGTH AND PERFORMANCE RATING

3. The current financial strength and recent performance of this CDFI is satisfactory. It exhibits satisfactory financial strength, performance, and risk management practices relative to its current situation. It is stable but less capable of withstanding fluctuations in its operating environment than a CDFI rated 1 or 2. Generally, most FSP scores for this CDFI are 2s and 3s, although the CDFI may have received a 4.

ANNUAL REVIEW ASSESSMENT

Impact Performance:

Stable with Improving Trends: The CDFI exhibits consistent performance trends although one or more indicator(s) has trended positively since the most recent full CARST™ analysis. When taken as a whole, these trends do not support an overall assessment of Improvement.

Financial Strength and Performance:

Stable with Improving Trends: The CDFI exhibits consistent performance trends although one or more indicator(s) has trended positively since the most recent full CARST™ analysis. When taken as a whole, these trends do not support an overall assessment of Improvement.

FOR MORE INFORMATION

To receive a complementary ratings analysis or additional information about CARST™, the CDFI Assessment and Rating System, e-mail jschwartz@CARSratingsystem.net.

www.CARSratingsystem.net