



THE EQUITABLE SMALL BUSINESS INITIATIVE

New Jersey Community Capital (NJCC) and the African American Chamber of Commerce of New Jersey (AACCNJ) are connecting Black-owned business enterprises (BBEs) in New Jersey to capital through the Equitable Small Business Initiative (ESBI). ESBI provides essential financing (including pandemic relief loans) to meet the emergent financial needs of minority-owned small businesses. Borrowers are also eligible to receive high-touch and individualized technical assistance, capacity building and administrative support.

ELIGIBILITY & TERMS

Pandemic Relief Loans

- Maximum of 75 full-time equivalent employees.
- Current and active AACCNJ members in good standing; however, AACCNJ membership is not a requirement.
- Applicants who complete the technical assistance program administered by AACCNJ.
- Up to 36 months.

Business Expansion Loans

- No maximum of full-time equivalent employees.
- Current and active AACCNJ members in good standing; however, AACCNJ membership is not a requirement.
- Applicants who complete the technical assistance program administered by AACCNJ.
- Up to 60 months.

LOAN AMOUNTS

Pandemic Relief Loans: \$10,000 - \$75,000

Business Expansion Loans: \$10,000 - 250,000

INTEREST RATE

Pandemic Relief Loans: 0% up to six months, 3% after

Business Expansion Loans: Subject to underwriting

For further information regarding this program, please contact AACCNJ by emailing esbi@aacnj.com



NEW JERSEY
COMMUNITY
CAPITAL



African American
CHAMBER OF COMMERCE OF
NEW JERSEY