



AtlantiCare Down Payment Assistance Program Information

- Up to \$10,000 down payment and closing cost assistance to eligible Atlantic City homebuyers.
 - \$5,000 DPA to purchase in Atlantic City;
 - \$10,000 DPA to purchase in one of the following Atlantic City-based neighborhoods: Chelsea, Ducktown, Bungalow Park, Venice Park, and Midtown.
- Recoverable grants with a 5-year term and due in full upon the sale of the property or refinance of the first existing mortgage. Any homeowner who remains in place for 5 years will have their DPA recoverable grant forgiven.
- Primary residence (1-4 Family) only. No investment or second homes.

Participant Eligibility

- Must be an AtlantiCare employee in good standing.
- Must have no less than \$1,500 of their own funds as of the application date.
- Income qualified at 120% of gross prior year income based on family size using current Atlantic County HUD income guidelines.
- Complete homeownership coaching or counseling from a nonprofit HUD approved counseling organization within the last 12 months.
- ITIN holders are eligible.
- Must have a pre-approval letter from an approved lender and a fully executed purchase contract for an eligible property.

To enroll in the Address Yourself homeownership program, complete the enrollment form by visiting: www.addressyourself.org or scan the QR code.



For general information, contact New Jersey Community Capital at: addressyourself@newjerseycommunitycapital.org or (732) 640-2061