



NJCC Statewide Down Payment Assistance Program

- From \$10,000 to \$30,000 (based on need) in down payment and/or closing cost assistance to eligible homebuyers purchasing anywhere in New Jersey.
- Recoverable grants with a 5-year term forgivable at a rate of 20% per year. The prorated balance is due in full upon the sale of the property or refinance of the first existing mortgage within the 5-year term. Any homeowner who maintains the property as their primary residence for 5 years will have their DPA recoverable grant fully forgiven.
- Primary residence (1-4 Family) only. No investment or second homes.

Participant Eligibility

- Income qualified at 100% of HUD's Area Median Income (AMI) or below by county adjusted for household size.
- Must have at least the lesser of one escrowed mortgage payment or \$2,000 of their own funds as of application date.
- Must complete prepurchase counseling or homebuyer education from a nonprofit HUD approved counseling organization within the last 12 months.
- Must have a pre-approval letter from an approved lender and a fully executed purchase contract for an eligible property in New Jersey.
- Purchase price of the home cannot exceed \$625,000.
- Must be closing the first mortgage within 90 days of commitment.
- ITIN holders are eligible.

To enroll in the Address Yourself homeownership program, complete the enrollment form by visiting:

www.addressyourself.org or scan the QR code.



**For general information, contact New Jersey Community Capital at:
addressyourself@newjerseycommunitycapital.org or (732) 640-2061**